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~~ Patent Literature: Inventor search

File 347: JAPI O Dec 1976-2007/Dec(Updated 080328)

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File 348: EUROPEAN PATENTS 1978-2007/ 200822

(c) 2008 European Patent Office

File 349: PCT FULLTEXT 1979-2008/UB=20080529|UT=20080522

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File 350: Derwent WPI X 1963-2008/UD=200834

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Set	Items	Description
S1	25	AU=WAE LBROECK H?
S2	23	AU=FEDERSPI EL F?
S3	476	AU=LOPEZ J?
S4	496	S1 OR S2 OR S3
S5	12	S4 AND ((SECURIT IES OR EQUI T IES OR STOCKS) (2N) (TRADE OR TR- ADES OR TRADI NG OR TRANSACTI ON OR TRANSACTI ONS OR TRANSACTI NG OR PURCHASE OR PURCHASES OR PURCHASI NG OR SALE OR BUY OR BUYI- NG OR SELL OR SELL I NG))
S6	12	S5 AND IC=(G06F OR G06Q)

^ 6/3/4 (Item 4 from file: 349)

DIALOG R) File 349: PCT FULLTEXT

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01197352 **Image available**

CONFIDENTIAL BLOCK TRADING SYSTEM AND METHOD
SYSTEME ET PROCEDE DE VENTE DE TITRES CONFIDENTIELLE

Patent Applicant/Assignee:

E-XCHANGE ADVANTAGE INC, 51 East 42nd Street, Suite 602, New York, NY
10017, US, US (Residence), US (Nationality), (For all designated states
except: US)

Patent Applicant/Inventor:

WAE LBROECK Henri, 38A Claremont Road, Scarsdale, NY 10583, US, US
(Residence), BE (Nationality), (Designated only for: US)

FEDERSPI EL Fred J, 12 Gerlach Place, Larchmont, NY 10583, US, US
(Residence), US (Nationality), (Designated only for: US)

LOPEZ John E, 25 Burgundy Lane, Nesconset, NY 11767, US, US (Residence)
, US (Nationality), (Designated only for: US)

Legal Representative:

UNDERWOOD Steven D et al (agent), Morgan, Lewis & Bockius LLP, 1111
Pennsylvania Avenue, NW Washington, DC 20004, US

Patent and Priority Information (Country, Number, Date):

Patent: WO 200503894 A2- A3 20050113 (WO 0503894)

Application: WO 2004US19706 20040622 (PCT/WO US2004019706)

Priority Application: US 2003603100 20030624

Designated States:

(All protection types applied unless otherwise stated - for applications
2004+)

AE AG AL AM AT AU AZ BA BB BG BR BW BY BZ CA CH CN CO CR CU CZ DE DK DM
DZ EC EE EG ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC
LK LR LS LT LU LV MA MD MG MK MN MW MX MZ NA NI NO NZ OM PG PH PL PT RO
RU SC SD SE SG SK SL SY TJ TM TN TR TT TZ UA UG US UZ VC VN YU ZA ZM ZW
(EP) AT BE BG CH CY CZ DE DK EE ES FI FR GB GR HU IE IT LU MC NL PL PT RO
SE SI SK TR
(OA) BF BJ CF CG CI CM GA GN GQ GW ML MR NE SN TD TG

(AP) BW GH GM KE LS MW MZ NA SD SL SZ TZ UG ZM ZW
 (EA) AM AZ BY KG KZ MD RU TJ TM
 Publication Language: English
 Filing Language: English
 Fulltext Word Count: 15055

^ 6/3/9 (Item 2 from file: 350)

DI ALOC(R) File 350: Derwent WPI X

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0014601158 - Drawing available

WPI ACC NO: 2004-783124/200477

Related WPI Acc No: 2002-090121; 2002-499387; 2004-268911; 2007-218399

XRPX Acc No: N2004-617137

Electronic securities trading method for market participant e.g. institution, involves executing trade with security orders at price whose difference from reference price is minimized, where trade complies with price limits

Patent Assignee: E-XCHANGE ADVANTAGE CORP (EXCH-N); FEDERSPIEL F J

(FEDE-I); LOPEZ J E (LOPE-I); PIPELINE FINANCIAL GROUP INC (PIPE-N);

WAELEBROECK H (WAELE-I)

Inventor: FEDERSPIEL F; FEDERSPIEL F J; LOPEZ J; LOPEZ J E;

WAELEBROECK H

Patent Family (6 patents, 108 countries)

Patent Number	Kind	Date	Application Number	Kind	Date	Update	
US 20040210511	A1	20041021	US 2000585049	A	20000601	200477	B
			US 2000750768	A	20001229		
			US 2001870845	A	20010531		
			US 2003603100	A	20030624		
			US 2004799205	A	20040311		
WO 2005086785	A2	20050922	WO 2005US7463	A	20050309	200563	E
AU 2005220858	A1	20050922	AU 2005220858	A	20050309	200713	E
EP 1763840	A2	20070321	EP 2005729202	A	20050309	200723	E
			WO 2005US7463	A	20050309		
IN 200603776	P4	20070622	WO 2005US7463	A	20050309	200767	E
			IN 2006CN3776	A	20061011		
JP 2007528559	W	20071011	WO 2005US7463	A	20050309	200768	E
			JP 2007502909	A	20050309		

Priority Applications (no., kind, date): US 2000585049 A 20000601; US 2000750768 A 20001229; US 2001870845 A 20010531; US 2003603100 A 20030624; US 2004799205 A 20040311

Patent Details

Number	Kind	Lang	Pg	Dwg	Filing Notes
US 20040210511	A1	EN	38	10	C-I-P of application US 2000585049 C-I-P of application US 2000750768 C-I-P of application US 2001870845 C-I-P of application US 2003603100

WO 2005086785 A2 EN

National Designated States, Original: AE AG AL AM AT AU AZ BA BB BG BR BW BY BZ CA CH CN CO CR CU CZ DE DK DM DZ EC EE EG ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC LK LR LS LT LU LV MA MD MG MK MN MW MX MZ NA NI NO NZ OM PG PH PL PT RO RU SC SD SE SG SK SL SM SY TJ TM TN TR TT TZ UA UG US UZ VC VN YU ZA ZM ZW

Regional Designated States, Original: AT BE BG BW CH CY CZ DE DK EA EE ES FI FR GB GH GM GR HU IE IS IT KE LS LT LU MC MW MZ NA NL OA PL PT RO SD SE SI SK SL SZ TR TZ UG ZM ZW

AU 2005220858 A1 EN Based on CIP patent WO 2005086785
 EP 1763840 A2 EN PCT Application WO 2005US7463

Based on CIP patent WO 2005086785

Regional Designated States, Original: AL AT BA BE BG CH CY CZ DE DK EE ES FI FR GB GR HR HU IE IS IT LI LT LU LV MC MK NL PL PT RO SE SI SK TR YU

IN 200603776 P4 EN PCT Application WO 2005US7463

JP 2007528559 W JA 52 PCT Application WO 2005US7463

Based on CIP patent WO 2005086785

^ 6/3/10 (Item 3 from file: 350)

DI ALOC(R) File 350: Derwent WPI X

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0014085447 - Drawing available

WPI ACC NO: 2004-268911/200425

Related WPI Acc No: 2002-090121; 2002-499387; 2004-783124; 2007-218399

XRPX Acc No: N2004-212715

Securities trading method through Internet, involves notifying presence of reasonably priced order to another user for receiving order, based on analysis result of received order, and performing trade execution based on orders

Patent Assignee: E-XCHANGE ADVANTAGE INC (EXCH-N); FEDERSPIEL F J (FEDE-I); LOPEZ J E (LOPE-I); WELBROECK H (WEL-I); XCHANGE ADVANTAGE INC E (XCHA-N); EXCHANGE ADVANTAGE INC (EXCH-N)

Inventor: FEDERSPIEL F; FEDERSPIEL F J; LOPEZ J; LOPEZ J E; WELBROECK H

Patent Family (5 patents, 107 countries)

Patent Number	Kind	Date	Application Number	Kind	Date	Update
US 20040059666	A1	20040325	US 2000585049	A	20000601	200425 B
			US 2000750768	A	20001229	
			US 2001870845	A	20010531	
			US 2003603100	A	20030624	
WO 2005003894	A2	20050113	WO 2004US19706	A	20040622	200505 E
EP 1636678	A2	20060322	EP 2004755710	A	20040622	200621 E
			WO 2004US19706	A	20040622	
CN 1853193	A	20061025	CN 200480017566	A	20040622	200715 E
IN 200503515	P4	20070511	WO 2004US19706	A	20040622	200752 E
			IN 2005CN3515	A	20051223	

Priority Applications (no., kind, date): US 2000585049 A 20000601; US 2000750768 A 20001229; US 2001870845 A 20010531; US 2003603100 A 20030624

Patent Details

Number	Kind	Lang	Pg	Dwg	Filing Notes
US 20040059666	A1	EN	38	10	C-I-P of application US 2000585049 C-I-P of application US 2000750768 C-I-P of application US 2001870845

WO 2005003894 A2 EN

National Designated States, Original: AE AG AL AM AT AU AZ BA BB BG BR BW BY BZ CA CH CN CO CR CU CZ DE DK DM DZ EC EE EG ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC LK LR LS LT LU LV MA MD MG MK MN MW MX MZ NA NI NO NZ OM PG PH PL PT RO RU SC SD SE SG SK SL SY TJ TM TN TR TT TZ UA UG US UZ VC VN YU ZA ZM ZW

Regional Designated States, Original: AT BE BG BW CH CY CZ DE DK EA EE ES FI FR GB GH GM GR HU IE IT KE LS LU MC MW MZ NA NL OA PL PT RO SD SE SI SK SL SZ TR TZ UG ZM ZW

EP 1636678 A2 EN PCT Application WO 2004US19706
Based on CPI patent WO 2005003894

Regional Designated States, Original: AL AT BE BG CH CY CZ DE DK EE ES FI FR GB GR HR HU IE IT LI LT LU LV MC MK NL PL PT RO SE SI SK TR

IN 200503515 P4 EN PCT Application WO 2004US19706

~~ Non-Patent Literature: Inventor search

File 2: INSPEC 1898-2008/May W

(c) 2008 Institution of Electrical Engineers

File 9: Business & Industry(R) Jul/1994-2008/May 28

(c) 2008 The Gale Group

File 15: ABI/Inform(R) 1971-2008/Jun 02

(c) 2008 ProQuest Info&Learning

File 610: Business Wire 1999-2008/Jun 03

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File 624: McGraw-Hill Publications 1985-2008/ Jun 03
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File 634: San Jose Mercury Jun 1985-2008/ May 29
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File 810: Business Wire 1986-1999/ Feb 28
(c) 1999 Business Wire

File 813: PR Newswire 1987-1999/ Apr 30
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File 625: American Banker Publications 1981-2008/ May 30
(c) 2008 American Banker

File 268: Banking Info Source 1981-2008/ May 30
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File 626: Bond Buyer Full Text 1981-2008/ May 29
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File 267: Finance & Banking Newsletters 2008/ Jun 02
(c) 2008 Dialog

File 16: Gale Group PROMT(R) 1990-2008/ May 27
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File 148: Gale Group Trade & Industry DB 1976-2008/ May 14
(c) 2008 The Gale Group

File 160: Gale Group PROMT(R) 1972-1989
(c) 1999 The Gale Group

File 275: Gale Group Computer DB(TM) 1983-2008/ May 27
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File 621: Gale Group New Prod. Annou. (R) 1985-2008/ May 14
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File 636: Gale Group Newsletter DB(TM) 1987-2008/ May 28
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File 99: Wilson Appl. Sci & Tech Abs 1983-2008/ Apr
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File 474: New York Times Abs 1969-2008/ Jun 02
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File 475: Wall Street Journal Abs 1973-2008/ Jun 03
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File 583: Gale Group Global base(TM) 1986-2002/ Dec 13
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File 139: EconLit 1969-2008/ Mar
(c) 2008 American Economic Association

File 256: TechnoSource 82-2008/ Mar
(c) 2008 Info. Sources Inc

File 996: NewsRoom 2000-2003
(c) 2008 Dialog

Set	Items	Description
S1	35	AU=(WELBROECK, H? OR WELBROECK H? OR WELBROECK(2N) H?) OR BY=WELBROECK(2N) H?
S2	22	AU=(FEDERSPIEL, F? OR FEDERSPIEL F? OR FEDERSPIEL(2N) F?) OR BY=FEDERSPIEL(2N) F?
S3	6015	AU=(LOPEZ, J? OR LOPEZ J? OR LOPEZ(2N) J?) OR BY=LOPEZ(2N) J?
S4	6072	S1 OR S2 OR S3
S5	1	S4 AND ((SECURITIES OR EQUITIES OR STOCKS) (TRADE OR TRADES OR TRADING OR TRANSACTIONS OR TRANSACTIONS OR TRANSACTIONS OR PURCHASE OR PURCHASES OR PURCHASING OR SALE OR BUY OR BUYING OR SELL OR SELLING))
S6	0	S5 NOT PY>2003

~~ Non-Patent Literature: Full Text

Dialog files:

9, 15, 16, 20, 148, 160, 267, 268, 275, 610, 613, 621, 624, 625, 626, 634, 636, 810, 813, 996

File 9: Business & Industry(R) Jul / 1994- 2008/ May 28
(c) 2008 The Gale Group
File 15: ABI / Inform(R) 1971- 2008/ Jun 02
(c) 2008 ProQuest Info&Learning
File 16: Gale Group PROMT(R) 1990- 2008/ May 27
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File 20: Dialog Global Reporter 1997- 2008/ Jun 03
(c) 2008 Dialog
File 148: Gale Group Trade & Industry DB 1976- 2008/ May 14
(c) 2008 The Gale Group
File 160: Gale Group PROMT(R) 1972- 1989
(c) 1999 The Gale Group
File 267: Finance & Banking Newsletters 2008/ Jun 02
(c) 2008 Dialog
File 268: Banking Info Source 1981- 2008/ May 27
(c) 2008 ProQuest Info&Learning
File 275: Gale Group Computer DB(TM) 1983- 2008/ May 27
(c) 2008 The Gale Group
File 610: Business Wire 1999- 2008/ Jun 03
(c) 2008 Business Wire
File 613: PR Newswire 1999- 2008/ Jun 03
(c) 2008 PR Newswire Association Inc
File 621: Gale Group New Prod. Annou. (R) 1985- 2008/ May 14
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File 626: Bond Buyer Full Text 1981- 2008/ May 29
(c) 2008 Bond Buyer
File 634: San Jose Mercury Jun 1985- 2008/ May 29
(c) 2008 San Jose Mercury News
File 636: Gale Group Newsletter DB(TM) 1987- 2008/ May 28
(c) 2008 The Gale Group
File 810: Business Wire 1986- 1999/ Feb 28
(c) 1999 Business Wire
File 813: PR Newswire 1987- 1999/ Apr 30
(c) 1999 PR Newswire Association Inc
File 996: NewsRoom 2000- 2003
(c) 2008 Dialog

Set	Items	Description
S1	1688618	(SECURITIES OR EQUITIES OR STOCKS) (2N) (TRADE OR TRADES OR - TRADING OR TRANSACTION OR TRANSACTIONS OR TRANSACTING OR PURCH- ASE OR PURCHASES OR PURCHASING OR SALE OR BUY OR BUYING OR S- ELL OR SELLING)
S2	1237571	NOTIFICATION OR NOTIFI ?? OR NOTIFY??? OR TRANSMIT? ? OR TR- ANSMITTING OR REPORT??? OR INFORM??? OR COMMUNICAT???? OR MES- SAG??? OR ALERT??? OR COORDINAT??? OR CO() ORDINAT??? OR REFER? ? OR REFERR???
S3	817117	USER OR USERS OR BROKER OR BROKERS OR TRADER OR TRADERS OR MARKET() (PARTICIPANT OR PARTICIPANTS) OR TRADING() ENTITIES OR COUNTER() PART???
S4	1573	(REASONABLE? ? OR RATIONAL?? OR RANGE OR USUAL?? OR CUSTOMA- R??? OR FAIR() (4N) (FEE OR FEES OR PRICE? ? OR PRICING OR CHARG- ??? OR COST??? OR RATE OR RATES) (8N) (ORDER OR ORDERS OR REQUE- ST? ? OR REQUESTION? ?)
S5	69895	S2(12N) S3
S6	19237	S1(S) S5
S7	21	S4(2S) S6
S8	14	S7 NOT PY>2003
S9	13	RD (unique items)

^ 9/ 3, K/ 2 (Item 1 from file: 267)
DIALOG(R) File 267: Finance & Banking Newsletters
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04594017

SEC s Bergmann: Matching Services Essential for STP

John Sandman
 Security Industry News
 October 14, 2002 DOCUMENT TYPE: NEWSLETTER
 PUBLISHER: SECURITIES DATA PUBLISHING
 LANGUAGE: ENGLISH WORD COUNT: 2104 RECORD TYPE: FULLTEXT

(c) SECURITIES DATA PUBLISHING All Rts. Reserv.

TEXT:

...the '34 Act with respect to the national system for the clearance and settlement of **securities transactions**.

The Commission has granted Orgeo, a joint venture between Depository Trust & Clearing Corp. and Thomson... Orgeo must link to other matching services so that no matter what matching service a **broker**-dealer and its institutional client use, they will be able to **communicate** trade and allocation data. The order sets out a procedure for Orgeo to negotiate links...

...links. Orgeo must support industry communication protocols, message format standards, and message file protocols.

The **fees** for using the linkages must be **fair** and **reasonable**. The **order** provides for items to be considered in determining what's **fair** and **reasonable** and sets a 60-day time limit for Orgeo to negotiate the fees with another...

~~ Non-Patent Literature: Non-Full Text
 Dialog files: 2, 35, 65, 99, 139, 256, 474, 475, 583

File 2: INSPEC 1898-2008/ May W
 (c) 2008 Institution of Electrical Engineers
 File 35: Dissertation Abs Online 1861-2008/ Nov
 (c) 2008 ProQuest Info&Learning
 File 65: Inside Conferences 1993-2008/ Jun 02
 (c) 2008 BLDSC all rts. reserv.
 File 99: Wilson Appl. Sci & Tech Abs 1983-2008/ Apr
 (c) 2008 The HW Wilson Co.
 File 139: EconLit 1969-2008/ Mar
 (c) 2008 American Economic Association
 File 256: TecInfoSource 82-2008/ Mar
 (c) 2008 Info. Sources Inc
 File 474: New York Times Abs 1969-2008/ Jun 02
 (c) 2008 The New York Times
 File 475: Wall Street Journal Abs 1973-2008/ Jun 03
 (c) 2008 The New York Times
 File 583: Gale Group Global base(TM) 1986-2002/ Dec 13
 (c) 2002 The Gale Group

Set	Items	Description
S1	22476	(SECURITIES OR EQUITIES OR STOCKS) (2N) (TRADE OR TRADES OR - TRADING OR TRANSACTION OR TRANSACTIONS OR TRANSACTING OR PURCHASE OR PURCHASES OR PURCHASING OR SALE OR BUY OR BUYING OR SELL OR SELLING)
S2	3418	NOTIFICATION OR NOTIFI ?? OR NOTIFY??? OR TRANSMIT? ? OR TRANSMITTING OR REPORT??? OR INFORM??? OR COMMUNICAT???? OR MESSAGE??? OR ALERT??? OR COORDINAT??? OR COX() ORDINAT??? OR REFER? ? OR REFERR???
S3	2786	USER OR USERS OR BROKER OR BROKERS OR TRADER OR TRADERS OR MARKET() (PARTICIPANT OR PARTICIPANTS) OR TRADING() ENTITIES OR COUNTER() PART???
S4	5	(REASONABLE? ? OR RATIONAL?? OR RANGE OR USUAL?? OR CUSTOMARY??? OR FAIR) (4N) (FEE OR FEES OR PRICE? ? OR PRICING OR CHARGE??? OR COST??? OR RATE OR RATES) (8N) (ORDER OR ORDERS OR REQUEST? ? OR REQUISITION? ?)
S5	0	S1 AND (S2 OR S3) AND S4
S6	5	S1 AND S4
S7	5	S6 NOT PY>2003
S8	5	RD (unique items)

~~ Patent Literature:
Dialog files: 347, 348, 349, 350

File 347: JAPI O Dec 1976-2007/ Dec(Updated 080328)
(c) 2008 JPO & JAPI O
File 348: EUROPEAN PATENTS 1978-2007/ 200822
(c) 2008 European Patent Office
File 349: PCT FULLTEXT 1979-2008/ UB=20080529| UT=20080522
(c) 2008 WPO/Thomson
File 350: Derwent WPI X 1963-2008/ UD=200834
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Set	Items	Description
S1	2741	(SECURITIES OR EQUITIES OR STOCKS) (2N) (TRADE OR TRADES OR - TRADING OR TRANSACTION OR TRANSACTIONS OR TRANSACTING OR PURC- HASE OR PURCHASES OR PURCHASING OR SALE OR BUY OR BUYING OR S- ELL OR SELLING)
S2	2047	NOTIFICATION OR NOTIFI ?? OR NOTIFY??? OR TRANSMIT? ? OR TR- ANSMITTING OR REPORT??? OR INFORM??? OR COMMUNICAT???? OR MES- SAG??? OR ALERT??? OR COORDINAT??? OR COQ() ORDINAT??? OR REFER? ? OR REFERR??? ?
S3	1953	USER OR USERS OR BROKER OR BROKERS OR TRADER OR TRADERS OR MARKET() (PARTICIPANT OR PARTICIPANTS) OR TRADING() ENTITIES OR COUNTER() PART???
S4	129	(REASONABLE? ? OR RATIONAL?? OR RANGE OR USUAL?? OR CUSTOMA- R??? OR FAIR) (4N) (FEE OR FEES OR PRICE? ? OR PRICING OR CHARG- ??? OR COST??? OR RATE OR RATES) (8N) (ORDER OR ORDERS OR REQUE- ST? ? OR REQUISITION? ?)
S5	1297	S2(12N) S3
S6	326	S1(60N) S5
S7	3	S4(60N) S6

^ 7/3, K/1 (Item 1 from file: 349)
DIALOG(R) File 349: PCT FULLTEXT
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01197352 **Image available**

CONFIDENTIAL BLOCK TRADING SYSTEM AND METHOD
SYSTEME ET PROCEDE DE VENTE DE TITRES CONFIDENTIELLE

Patent Applicant/Assignee:

E-EXCHANGE ADVANTAGE INC, 51 East 42nd Street, Suite 602, New York, NY
10017, US, US (Residence), US (Nationality), (For all designated states
except: US)

Patent Applicant/Inventor:

WAELEBROECK Henri, 38A Claremont Road, Scarsdale, NY 10583, US, US
(Residence), BE (Nationality), (Designated only for: US)

FEDERSPIEL Fred J, 12 Gerlach Place, Larchmont, NY 10583, US, US
(Residence), US (Nationality), (Designated only for: US)

LOPEZ John E, 25 Burgundy Lane, Nesconset, NY 11767, US, US (Residence),
US (Nationality), (Designated only for: US)

Legal Representative:

UNDERWOOD Steven D et al (agent), Morgan, Lewis & Bockius LLP, 1111
Pennsylvania Avenue, NW Washington, DC 20004, US

Patent and Priority Information (Country, Number, Date):

Patent: WO 200503894 A2- A3 20050113 (WO 0503894)

Application: WO 2004US19706 20040622 (PCT/ WO US2004019706)

Priority Application: US 2003603100 20030624

Designated States:

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2004+)

AE AG AL AM AT AU AZ BA BB BG BR BW BY BZ CA CH CN CO CR CU CZ DE DK DM
DZ EC EE EG ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC
LK LR LS LT LU LV MA MD MG MK MN MW MX MZ NA NI NO NZ OM PG PH PL PT RO
RU SC SD SE SG SK SL SY TJ TM TN TR TT TZ UA UG US UZ VC VN YU ZA ZM ZW
(EP) AT BE BG CH CY CZ DE DK EE ES FI FR GB GR HU IE IT LU MC NL PL PT RO
SE SI SK TR
(OA) BF BJ CF CG CI CM GA GN GQ GW ML MR NE SN TD TG

(AP) BW GH GM KE LS MW MZ NA SD SL SZ TZ UG ZM ZW
(EA) AM AZ BY KG KZ MD RU TJ TM
Publication Language: English
Filing Language: English
Fulltext Word Count: 15055

Fulltext Availability:
Detailed Description
Claims

English Abstract

A method for facilitating **trading** of **securities** over a computer system comprises electronically receiving a buy or sell **order** for a security from a first **user**; determining that the **order** is **reasonably priced**; **transmitting** to a second **user** an electronic **notification** that a **reasonably priced order** for the security is present, but without **notifying** the second **user** of the side of the first **user**'s order, receiving an order from the second user, wherein the second user's order...

Claim

WHAT IS CLAIMED:

1 A method for facilitating **trading** of **securities** over a computer system comprising the steps of electronically receiving a first buy or sell **order** for a security from a first **user**, determining that said first **order** is **reasonably priced**; **transmitting** to a second **user** an electronic **notification** that a **reasonably priced order** for said security is present, but without **notifying** said second **user** of the side of said first order, receiving a second order from said second user...

...predetermined time period has lapsed. 11. A method as in claim 1, further comprising **transmitting** an electronic contra order notification to said first **user** after said second order is received, said contra order **notification** indicating that a nearly matching contra order is active within the system

12 A method as in claim 1, wherein said first **user** receives said contra order **notification** immediately after said second order is received.

13 An electronic system for facilitating securities trading...

...facilitation system
a financial information exchange network in communication with said trade facilitation system
a **communication** network in **communication** with said trade facilitation system, one or more **user** terminals in **communication** with said **communication** network and
said financial information exchange network; and
an execution engine in communication with said...

...claim 13, wherein said analytics server evaluates securities orders received from said users by comparing **price** aggression of said **orders** to a block **price range** for a security to which said **order** is directed. - 64. A system as in claim 14, wherein said block **price range** is calculated by said analytics server based on recent market prices and volatility of said...

^ 7/3, K/2 (Item 1 from file: 350)

DI ALOG (R) File 350: Derwent WPI X

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0014085447 - Drawing available

WPI ACC NO: 2004-268911/200425

Related WPI Acc No: 2002-090121; 2002-499387; 2004-783124; 2007-218399

XRPX Acc No: N2004-212715

Securities trading method through Internet, involves notifying presence of reasonably priced order to another user for receiving order, based on analysis result of received order, and performing trade execution based on orders

Patent Assignee: E-XCHANGE ADVANTAGE INC (EXCH-N); FEDERSPIEL F J (FEDE-I); LOPEZ J E (LOPE-I); WELBROECK H (WEL-I); XCHANGE ADVANTAGE INC E (XCHA-N); EXCHANGE ADVANTAGE INC (EXCH-N)

Inventor: FEDERSPIEL F; FEDERSPIEL F J; LOPEZ J; LOPEZ J E; WELBROECK H

Patent Family (5 patents, 107 countries)

Patent Number	Kind	Date	Application Number	Kind	Date	Update
US 20040059666	A1	20040325	US 2000585049	A	20000601	200425 B
			US 2000750768	A	20001229	
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Priority Applications (no., kind, date): US 2000585049 A 20000601; US 2000750768 A 20001229; US 2001870845 A 20010531; US 2003603100 A 20030624

Patent Details

Number	Kind	Lang	Pg	Dwg	Filing Notes
US 20040059666	A1	EN	38	10	C-I-P of application US 2000585049 C-I-P of application US 2000750768 C-I-P of application US 2001870845
WO 2005003894	A2	EN			
National Designated States, Original: AE AG AL AM AT AU AZ BA BB BG BR BW BY BZ CA CH CN CO CR CU CZ DE DK DM DZ EC EE EG ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC LK LR LS LT LU LV MA MD MG MK MN MW MX MZ NA NI NO NZ OM PG PH PL PT RO RU SC SD SE SG SK SL SY TJ TM TN TR TT TZ UA UG US UZ VC VN YU ZA ZM ZW					
Regional Designated States, Original: AT BE BG BW CH CY CZ DE DK EA EE ES FI FR GB GH GM GR HU IE IT KE LS LU MC MW MZ NA NL OA PL PT RO SD SE SI SK SL SZ TR TZ UG ZM ZW					
EP 1636678	A2	EN			PCT Application WO 2004US19706 Based on CPI patent WO 2005003894
Regional Designated States, Original: AL AT BE BG CH CY CZ DE DK EE ES FI FR GB GR HR HU IE IT LI LT LU LV MC MK NL PL PT RO SE SI SK TR					
IN 200503515	P4	EN			PCT Application WO 2004US19706

Securities trading method through Internet, involves notifying presence of reasonably priced order to another user for receiving order, based on analysis result of received order, and performing trade execution based on orders

Original Publication Data by Authority

Argentina

Assignee name & address:

Original Abstracts:

A method for facilitating trading of securities over a computer system comprises electronically receiving a buy or sell order for a security from a first user; determining that the order is reasonably priced; transmitting to a second user an electronic notification that a reasonably priced order for the security is present, but without notifying the second user of the side of the first user's order; receiving an order from the second user, wherein the second user's order...

...A method for facilitating trading of securities over a computer

system comprises electronically receiving a buy or sell **order** for a security from a first **user**; determining that the **order** is **reasonably priced**; **transmitting** to a second **user** an electronic **notification** that a **reasonably priced order** for the security is present, but without **notifying** the second **user** of the side of the first **user**'s order; receiving an order from the second user, wherein the second user's order...

...A method for facilitating **trading** of **securities** over a computer system comprises electronically receiving a buy or sell **order** for a security from a first **user**; determining that the **order** is **reasonably priced**; **transmitting** to a second **user** an electronic **notification** that a **reasonably priced order** for the security is present, but without **notifying** the second **user** of the side of the first **user**'s order; receiving an order from the second user, wherein the second user's order...

Claims:

What is claimed: 1. A method for facilitating **trading** of **securities** over a computer system comprising the steps of: electronically receiving a first buy or sell **order** for a security from a first **user**; determining that said first **order** is **reasonably priced**; **transmitting** to a second **user** an electronic **notification** that a **reasonably priced order** for said security is present, but without **notifying** said second **user** of the side of said first order; receiving a second order from said second user...